Monthly Financial Report
Prepared for:

Bramble Pointe At Twineagles Residents' Association, Inc.

09/30/2024

Unaudited

COMMUNITY MANAGER:

Ken Bloom

MAY Management Services, Inc.

Corporate Headquarters
5455 A1A South
St. Augustine, Fl. 32080
904-461-9708

Bramble Pointe At Twineagles Residents' Association, Inc.

Balance Sheet as of 9/30/2024

Assets	Operating	Reserve	Total
Assets			
1110 - CIT- Oper Acct	$65,366.59		$65,366.59
1165 - First Horizon - Reserve MM		$15,240.61	$15,240.61
1188 - First Horizon Operating	$46,654.00		$46,654.00
1210 - Assessments Receivable	$7,457.07		$7,457.07
1610 - Prepaid Insurance	$1,221.37		$1,221.37
1810 - Prepaid Expense	$1,490.00		$1,490.00
Total Assets	**$122,189.03**	**$15,240.61**	**$137,429.64**
Total Assets	**$122,189.03**	**$15,240.61**	**$137,429.64**

Liabilities / Equity	Operating	Reserve	Total
Liability			
2210 - Accounts Payable	$6,444.54		$6,444.54
2211 - Accrued Accounts Payable	$6,609.00		$6,609.00
2220 - Accounts Payable Other	$225.00		$225.00
2230 - Prepaid Assessments	$15,704.52		$15,704.52
Total Liability	**$28,983.06**		**$28,983.06**
Contract Liabilities			
3110 - Replacement - General		$15,184.17	$15,184.17
Total Contract Liabilities		**$15,184.17**	**$15,184.17**
Fund Balances			
3510 - Prior Period Adjustment	($5,737.80)		($5,737.80)
3520 - Prior Years Surplus/Deficit	$64,233.74		$64,233.74
3525 - Capital Contributions	$16,286.54		$16,286.54
3599 - Current Year Surplus/(Deficit)	$18,423.49	$56.44	$18,479.93
Total Fund Balances	**$93,205.97**	**$56.44**	**$93,262.41**
Total Liabilities / Equity	**$122,189.03**	**$15,240.61**	**$137,429.64**

Bramble Pointe At Twineagles Residents' Association, Inc.

Statement of Revenues and Expenses 9/1/2024 - 9/30/2024

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Income							
Revenue							
4110 - Assessments	12,368.00	12,369.00	(1.00)	111,315.00	111,315.00	-	148,420.00
4113 - Collection Fees	-	-	-	61.42	-	61.42	-
4114 - Late Fee Income	123.54	-	123.54	798.01	-	798.01	-
4160 - Capital Contribution Income	250.00	-	250.00	250.00	-	250.00	-
4410 - Interest Income	2.67	-	2.67	19.31	-	19.31	-
Total Revenue	**12,744.21**	**12,369.00**	**375.21**	**112,443.74**	**111,315.00**	**1,128.74**	**148,420.00**
Total Income	**12,744.21**	**12,369.00**	**375.21**	**112,443.74**	**111,315.00**	**1,128.74**	**148,420.00**
Operating Expense							
Administrative							
5120 - Insurance	135.86	380.00	244.14	409.04	760.00	350.96	1,900.00
5125 - Accounting Fees	-	-	-	2,190.00	2,132.00	(58.00)	2,132.00
5130 - Legal Fees	-	163.00	163.00	4,470.77	1,467.00	(3,003.77)	1,956.00
5135 - Licenses, Permits & Fees	-	-	-	61.25	62.00	.75	62.00
5140 - Management Fees	640.00	640.00	-	4,480.00	5,760.00	1,280.00	7,680.00
5155 - Misc. Contingencies	-	250.00	250.00	-	2,258.00	2,258.00	3,008.00
5160 - Office Supply/Postage/Copies	303.02	125.00	(178.02)	1,465.93	1,125.00	(340.93)	1,500.00
5165 - Miscellaneous Expense	-	13.00	13.00	-	123.00	123.00	162.00
5170 - Website	-	-	-	1,090.00	1,090.00	-	1,090.00
Total Administrative	**1,078.88**	**1,571.00**	**492.12**	**14,166.99**	**14,777.00**	**610.01**	**19,490.00**
Landscaping							
6010 - Landscape Contract	4,400.00	5,441.00	1,041.00	38,732.00	48,969.00	10,237.00	65,292.00
6020 - Landscape Impr/Remediation	-	615.00	615.00	5,472.00	5,535.00	63.00	7,380.00
6025 - Mulch	-	-	-	-	-	-	10,310.00
6030 - Tree Trimming	-	2,800.00	2,800.00	6,750.00	8,400.00	1,650.00	8,400.00
6050 - Irrigation/Pump Maintenance	-	671.00	671.00	6,224.00	6,039.00	(185.00)	8,052.00
Total Landscaping	**4,400.00**	**9,527.00**	**5,127.00**	**57,178.00**	**68,943.00**	**11,765.00**	**99,434.00**
Repair & Maintenance							
6510 - General Maintenance & Supplies	4,100.00	3,660.00	(440.00)	4,100.00	3,660.00	(440.00)	3,660.00
Total Repair & Maintenance	**4,100.00**	**3,660.00**	**(440.00)**	**4,100.00**	**3,660.00**	**(440.00)**	**3,660.00**
Utilities							
7050 - Water/Sewer	2,091.52	2,153.00	61.48	18,575.26	19,377.00	801.74	25,836.00
Total Utilities	**2,091.52**	**2,153.00**	**61.48**	**18,575.26**	**19,377.00**	**801.74**	**25,836.00**
Total Expense	**11,670.40**	**16,911.00**	**5,240.60**	**94,020.25**	**106,757.00**	**12,736.75**	**148,420.00**
Operating Net Total	**1,073.81**	**(4,542.00)**	**5,615.81**	**18,423.49**	**4,558.00**	**13,865.49**	**-**

Bramble Pointe At Twineagles Residents' Association, Inc.

Statement of Revenues and Expenses 9/1/2024 - 9/30/2024

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Reserve Income							
Revenue							
4590 - Replacement - Interest	5.78	-	5.78	56.44	-	56.44	-
Total Revenue	**5.78**	**-**	**5.78**	**56.44**	**-**	**56.44**	**-**
Total Income	**5.78**	**-**	**5.78**	**56.44**	**-**	**56.44**	**-**
Reserve Net Total	**5.78**	**-**	**5.78**	**56.44**	**-**	**56.44**	**-**
Net Total	**1,079.59**	**(4,542.00)**	**5,621.59**	**18,479.93**	**4,558.00**	**13,921.93**	**-**