# Monthly Financial Report
# Prepared for:

## Bramble Pointe At Twineagles Residents' Association, Inc.

***05/31/2024***

*Unaudited*

**COMMUNITY MANAGER:**

**Darla Mini**

# MAY Management Services, Inc.

Corporate Headquarters
5455 A1A South
St. Augustine, Fl. 32080
904-461-9708

# Bramble Pointe At Twineagles Residents' Association, Inc.

## Balance Sheet as of 5/31/2024

| Assets | Operating | Reserve | Total |
|---|---|---|---|
| **Assets** | | | |
| 1110 - CIT- Oper Acct | $54,097.90 | | $54,097.90 |
| 1165 - First Horizon - Reserve MM | | $15,215.71 | $15,215.71 |
| 1188 - First Horizon Operating | $46,654.00 | | $46,654.00 |
| 1210 - Assessments Receivable | $12,288.24 | | $12,288.24 |
| 1810 - Prepaid Expense | $3,493.00 | | $3,493.00 |
| **Total Assets** | **$116,533.14** | **$15,215.71** | **$131,748.85** |
| **Total Assets** | **$116,533.14** | **$15,215.71** | **$131,748.85** |

| Liabilities / Equity | Operating | Reserve | Total |
|---|---|---|---|
| **Liability** | | | |
| 2210 - Accounts Payable | $10,115.61 | | $10,115.61 |
| 2211 - Accrued Accounts Payable | $3,739.46 | | $3,739.46 |
| 2220 - Accounts Payable Other | $225.00 | | $225.00 |
| 2230 - Prepaid Assessments | $5,383.78 | | $5,383.78 |
| 2305 - Deferred Income | $12,369.00 | | $12,369.00 |
| **Total Liability** | **$31,832.85** | | **$31,832.85** |
| **Contract Liabilities** | | | |
| 3110 - Replacement - General | | $15,184.17 | $15,184.17 |
| **Total Contract Liabilities** | | **$15,184.17** | **$15,184.17** |
| **Fund Balances** | | | |
| 3510 - Prior Period Adjustment | ($5,737.80) | | ($5,737.80) |
| 3520 - Prior Years Surplus/Deficit | $64,233.74 | | $64,233.74 |
| 3525 - Capital Contributions | $16,286.54 | | $16,286.54 |
| 3599 - Current Year Surplus/(Deficit) | $9,917.81 | $31.54 | $9,949.35 |
| **Total Fund Balances** | **$84,700.29** | **$31.54** | **$84,731.83** |
| **Total Liabilities / Equity** | **$116,533.14** | **$15,215.71** | **$131,748.85** |

# Bramble Pointe At Twineagles Residents' Association, Inc.

## Statement of Revenues and Expenses 5/1/2024 - 5/31/2024

| | Current Period | | | Year To Date | | | Annual |
|---|---|---|---|---|---|---|---|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| **Operating Income** | | | | | | | |
| **Revenue** | | | | | | | |
| 4110 - Assessments | 12,368.00 | 12,368.00 | - | 61,841.00 | 61,841.00 | - | 148,420.00 |
| 4113 - Collection Fees | - | - | - | 50.00 | - | 50.00 | - |
| 4114 - Late Fee Income | 304.76 | - | 304.76 | 304.76 | - | 304.76 | - |
| 4410 - Interest Income | 2.36 | - | 2.36 | 8.01 | - | 8.01 | - |
| **Total Revenue** | **12,675.12** | **12,368.00** | **307.12** | **62,203.77** | **61,841.00** | **362.77** | **148,420.00** |
| **Total Income** | **12,675.12** | **12,368.00** | **307.12** | **62,203.77** | **61,841.00** | **362.77** | **148,420.00** |
| **Operating Expense** | | | | | | | |
| **Administrative** | | | | | | | |
| 5120 - Insurance | - | - | - | 546.41 | - | (546.41) | 1,900.00 |
| 5125 - Accounting Fees | - | - | - | 2,190.00 | 2,132.00 | (58.00) | 2,132.00 |
| 5130 - Legal Fees | 360.00 | 163.00 | (197.00) | 640.00 | 815.00 | 175.00 | 1,956.00 |
| 5135 - Licenses, Permits & Fees | 61.25 | - | (61.25) | 61.25 | 62.00 | .75 | 62.00 |
| 5140 - Management Fees | 640.00 | 640.00 | - | 3,200.00 | 3,200.00 | - | 7,680.00 |
| 5155 - Misc. Contingencies | - | 250.00 | 250.00 | - | 1,258.00 | 1,258.00 | 3,008.00 |
| 5160 - Office Supply/Postage/Copies | (38.45) | 125.00 | 163.45 | 674.81 | 625.00 | (49.81) | 1,500.00 |
| 5165 - Miscellaneous Expense | - | 13.00 | 13.00 | - | 71.00 | 71.00 | 162.00 |
| 5170 - Website | 1,090.00 | - | (1,090.00) | 1,090.00 | 1,090.00 | - | 1,090.00 |
| **Total Administrative** | **2,112.80** | **1,191.00** | **(921.80)** | **8,402.47** | **9,253.00** | **850.53** | **19,490.00** |
| **Landscaping** | | | | | | | |
| 6010 - Landscape Contract | 4,400.00 | 5,441.00 | 1,041.00 | 22,000.00 | 27,205.00 | 5,205.00 | 65,292.00 |
| 6020 - Landscape Impr/Remediation | - | 615.00 | 615.00 | 5,472.00 | 3,075.00 | (2,397.00) | 7,380.00 |
| 6025 - Mulch | - | - | - | - | - | - | 10,310.00 |
| 6030 - Tree Trimming | 3,000.00 | 2,800.00 | (200.00) | 3,000.00 | 5,600.00 | 2,600.00 | 8,400.00 |
| 6050 - Irrigation/Pump Maintenance | 482.00 | 671.00 | 189.00 | 3,110.00 | 3,355.00 | 245.00 | 8,052.00 |
| **Total Landscaping** | **7,882.00** | **9,527.00** | **1,645.00** | **33,582.00** | **39,235.00** | **5,653.00** | **99,434.00** |
| **Repair & Maintenance** | | | | | | | |
| 6510 - General Maintenance & Supplies | - | - | - | - | - | - | 3,660.00 |
| **Total Repair & Maintenance** | **-** | **-** | **-** | **-** | **-** | **-** | **3,660.00** |
| **Utilities** | | | | | | | |
| 7050 - Water/Sewer | 2,186.14 | 2,153.00 | (33.14) | 10,301.49 | 10,765.00 | 463.51 | 25,836.00 |
| **Total Utilities** | **2,186.14** | **2,153.00** | **(33.14)** | **10,301.49** | **10,765.00** | **463.51** | **25,836.00** |
| **Total Expense** | **12,180.94** | **12,871.00** | **690.06** | **52,285.96** | **59,253.00** | **6,967.04** | **148,420.00** |
| **Operating Net Total** | **494.18** | **(503.00)** | **997.18** | **9,917.81** | **2,588.00** | **7,329.81** | **-** |

# Bramble Pointe At Twineagles Residents' Association, Inc.

## Statement of Revenues and Expenses 5/1/2024 - 5/31/2024

| | Current Period | | | Year To Date | | | Annual |
|---|---|---|---|---|---|---|---|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| **Reserve Income** | | | | | | | |
| **Revenue** | | | | | | | |
| 4590 - Replacement - Interest | 6.44 | - | 6.44 | 31.54 | - | 31.54 | - |
| **Total Revenue** | **6.44** | **-** | **6.44** | **31.54** | **-** | **31.54** | **-** |
| **Total Income** | **6.44** | **-** | **6.44** | **31.54** | **-** | **31.54** | **-** |
| **Reserve Net Total** | **6.44** | **-** | **6.44** | **31.54** | **-** | **31.54** | **-** |
| **Net Total** | **500.62** | **(503.00)** | **1,003.62** | **9,949.35** | **2,588.00** | **7,361.35** | **-** |