Monthly Financial Report
Prepared for:

Bramble Pointe At Twineagles Residents' Association, Inc.

06/30/2024

Unaudited

COMMUNITY MANAGER:

Ken Bloom

MAY Management Services, Inc.

Corporate Headquarters
5455 A1A South
St. Augustine, Fl. 32080
904-461-9708

Bramble Pointe At Twineagles Residents' Association, Inc.

Balance Sheet as of 6/30/2024

Assets	Operating	Reserve	Total
Assets			
1110 - CIT- Oper Acct	$57,070.75		$57,070.75
1165 - First Horizon - Reserve MM		$15,221.94	$15,221.94
1188 - First Horizon Operating	$46,654.00		$46,654.00
1210 - Assessments Receivable	$6,783.94		$6,783.94
1810 - Prepaid Expense	$1,490.00		$1,490.00
Total Assets	**$111,998.69**	**$15,221.94**	**$127,220.63**
Total Assets	**$111,998.69**	**$15,221.94**	**$127,220.63**

Liabilities / Equity	Operating	Reserve	Total
Liability			
2210 - Accounts Payable	$7,599.21		$7,599.21
2211 - Accrued Accounts Payable	$2,084.00		$2,084.00
2220 - Accounts Payable Other	$225.00		$225.00
2230 - Prepaid Assessments	$14,433.78		$14,433.78
Total Liability	**$24,341.99**		**$24,341.99**
Contract Liabilities			
3110 - Replacement - General		$15,184.17	$15,184.17
Total Contract Liabilities		**$15,184.17**	**$15,184.17**
Fund Balances			
3510 - Prior Period Adjustment	($5,737.80)		($5,737.80)
3520 - Prior Years Surplus/Deficit	$64,233.74		$64,233.74
3525 - Capital Contributions	$16,286.54		$16,286.54
3599 - Current Year Surplus/(Deficit)	$12,874.22	$37.77	$12,911.99
Total Fund Balances	**$87,656.70**	**$37.77**	**$87,694.47**
Total Liabilities / Equity	**$111,998.69**	**$15,221.94**	**$127,220.63**

Bramble Pointe At Twineagles Residents' Association, Inc.

Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Income							
Revenue							
4110 - Assessments	12,369.00	12,369.00	-	74,210.00	74,210.00	-	148,420.00
4113 - Collection Fees	11.42	-	11.42	61.42	-	61.42	-
4114 - Late Fee Income	70.38	-	70.38	375.14	-	375.14	-
4410 - Interest Income	2.36	-	2.36	10.37	-	10.37	-
Total Revenue	**12,453.16**	**12,369.00**	**84.16**	**74,656.93**	**74,210.00**	**446.93**	**148,420.00**
Total Income	**12,453.16**	**12,369.00**	**84.16**	**74,656.93**	**74,210.00**	**446.93**	**148,420.00**
Operating Expense							
Administrative							
5120 - Insurance	-	-	-	546.41	-	(546.41)	1,900.00
5125 - Accounting Fees	-	-	-	2,190.00	2,132.00	(58.00)	2,132.00
5130 - Legal Fees	910.00	163.00	(747.00)	1,550.00	978.00	(572.00)	1,956.00
5135 - Licenses, Permits & Fees	-	-	-	61.25	62.00	.75	62.00
5140 - Management Fees	(640.00)	640.00	1,280.00	2,560.00	3,840.00	1,280.00	7,680.00
5155 - Misc. Contingencies	-	250.00	250.00	-	1,508.00	1,508.00	3,008.00
5160 - Office Supply/Postage/Copies	(306.46)	125.00	431.46	368.35	750.00	381.65	1,500.00
5165 - Miscellaneous Expense	-	13.00	13.00	-	84.00	84.00	162.00
5170 - Website	-	-	-	1,090.00	1,090.00	-	1,090.00
Total Administrative	**(36.46)**	**1,191.00**	**1,227.46**	**8,366.01**	**10,444.00**	**2,077.99**	**19,490.00**
Landscaping							
6010 - Landscape Contract	4,400.00	5,441.00	1,041.00	26,400.00	32,646.00	6,246.00	65,292.00
6020 - Landscape Impr/Remediation	-	615.00	615.00	5,472.00	3,690.00	(1,782.00)	7,380.00
6025 - Mulch	-	-	-	-	-	-	10,310.00
6030 - Tree Trimming	-	-	-	3,000.00	5,600.00	2,600.00	8,400.00
6050 - Irrigation/Pump Maintenance	3,114.00	671.00	(2,443.00)	6,224.00	4,026.00	(2,198.00)	8,052.00
Total Landscaping	**7,514.00**	**6,727.00**	**(787.00)**	**41,096.00**	**45,962.00**	**4,866.00**	**99,434.00**
Repair & Maintenance							
6510 - General Maintenance & Supplies	-	-	-	-	-	-	3,660.00
Total Repair & Maintenance	**-**	**-**	**-**	**-**	**-**	**-**	**3,660.00**
Utilities							
7050 - Water/Sewer	2,019.21	2,153.00	133.79	12,320.70	12,918.00	597.30	25,836.00
Total Utilities	**2,019.21**	**2,153.00**	**133.79**	**12,320.70**	**12,918.00**	**597.30**	**25,836.00**
Total Expense	**9,496.75**	**10,071.00**	**574.25**	**61,782.71**	**69,324.00**	**7,541.29**	**148,420.00**
Operating Net Total	**2,956.41**	**2,298.00**	**658.41**	**12,874.22**	**4,886.00**	**7,988.22**	**-**

Bramble Pointe At Twineagles Residents' Association, Inc.

Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Reserve Income							
Revenue							
4590 - Replacement - Interest	6.23	-	6.23	37.77	-	37.77	-
Total Revenue	6.23	-	6.23	37.77	-	37.77	-
Total Income	6.23	-	6.23	37.77	-	37.77	-
Reserve Net Total	6.23	-	6.23	37.77	-	37.77	-
Net Total	2,962.64	2,298.00	664.64	12,911.99	4,886.00	8,025.99	-