Monthly Financial Report
Prepared for:

Bramble Pointe At Twineagles Residents' Association, Inc.

07/31/2024

Unaudited

COMMUNITY MANAGER:

Ken Bloom

MAY Management Services, Inc.

Corporate Headquarters
5455 A1A South
St. Augustine, Fl. 32080
904-461-9708

Bramble Pointe At Twineagles Residents' Association, Inc.

Balance Sheet as of 7/31/2024

Assets	Operating	Reserve	Total
Assets			
1110 - CIT- Oper Acct	$73,151.26		$73,151.26
1165 - First Horizon - Reserve MM		$15,228.38	$15,228.38
1188 - First Horizon Operating	$46,654.00		$46,654.00
1210 - Assessments Receivable	$9,438.83		$9,438.83
1810 - Prepaid Expense	$1,490.00		$1,490.00
Total Assets	**$130,734.09**	**$15,228.38**	**$145,962.47**
Total Assets	**$130,734.09**	**$15,228.38**	**$145,962.47**

Liabilities / Equity	Operating	Reserve	Total
Liability			
2210 - Accounts Payable	$13,110.64		$13,110.64
2211 - Accrued Accounts Payable	$2,084.00		$2,084.00
2220 - Accounts Payable Other	$225.00		$225.00
2230 - Prepaid Assessments	$4,555.94		$4,555.94
2305 - Deferred Income	$24,737.00		$24,737.00
Total Liability	**$44,712.58**		**$44,712.58**
Contract Liabilities			
3110 - Replacement - General		$15,184.17	$15,184.17
Total Contract Liabilities		**$15,184.17**	**$15,184.17**
Fund Balances			
3510 - Prior Period Adjustment	($5,737.80)		($5,737.80)
3520 - Prior Years Surplus/Deficit	$64,233.74		$64,233.74
3525 - Capital Contributions	$16,286.54		$16,286.54
3599 - Current Year Surplus/(Deficit)	$11,239.03	$44.21	$11,283.24
Total Fund Balances	**$86,021.51**	**$44.21**	**$86,065.72**
Total Liabilities / Equity	**$130,734.09**	**$15,228.38**	**$145,962.47**

Bramble Pointe At Twineagles Residents' Association, Inc.

Statement of Revenues and Expenses 7/1/2024 - 7/31/2024

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Income							
Revenue							
4110 - Assessments	12,368.00	12,368.00	-	86,578.00	86,578.00	-	148,420.00
4113 - Collection Fees	-	-	-	61.42	-	61.42	-
4114 - Late Fee Income	213.64	-	213.64	588.78	-	588.78	-
4410 - Interest Income	3.27	-	3.27	13.64	-	13.64	-
Total Revenue	**12,584.91**	**12,368.00**	**216.91**	**87,241.84**	**86,578.00**	**663.84**	**148,420.00**
Total Income	**12,584.91**	**12,368.00**	**216.91**	**87,241.84**	**86,578.00**	**663.84**	**148,420.00**
Operating Expense							
Administrative							
5120 - Insurance	703.00	-	(703.00)	1,249.41	-	(1,249.41)	1,900.00
5125 - Accounting Fees	-	-	-	2,190.00	2,132.00	(58.00)	2,132.00
5130 - Legal Fees	2,920.77	163.00	(2,757.77)	4,470.77	1,141.00	(3,329.77)	1,956.00
5135 - Licenses, Permits & Fees	-	-	-	61.25	62.00	.75	62.00
5140 - Management Fees	640.00	640.00	-	3,200.00	4,480.00	1,280.00	7,680.00
5155 - Misc. Contingencies	-	250.00	250.00	-	1,758.00	1,758.00	3,008.00
5160 - Office Supply/Postage/Copies	590.58	125.00	(465.58)	958.93	875.00	(83.93)	1,500.00
5165 - Miscellaneous Expense	-	13.00	13.00	-	97.00	97.00	162.00
5170 - Website	-	-	-	1,090.00	1,090.00	-	1,090.00
Total Administrative	**4,854.35**	**1,191.00**	**(3,663.35)**	**13,220.36**	**11,635.00**	**(1,585.36)**	**19,490.00**
Landscaping							
6010 - Landscape Contract	3,532.00	5,441.00	1,909.00	29,932.00	38,087.00	8,155.00	65,292.00
6020 - Landscape Impr/Remediation	-	615.00	615.00	5,472.00	4,305.00	(1,167.00)	7,380.00
6025 - Mulch	-	-	-	-	-	-	10,310.00
6030 - Tree Trimming	3,750.00	-	(3,750.00)	6,750.00	5,600.00	(1,150.00)	8,400.00
6050 - Irrigation/Pump Maintenance	-	671.00	671.00	6,224.00	4,697.00	(1,527.00)	8,052.00
Total Landscaping	**7,282.00**	**6,727.00**	**(555.00)**	**48,378.00**	**52,689.00**	**4,311.00**	**99,434.00**
Repair & Maintenance							
6510 - General Maintenance & Supplies	-	-	-	-	-	-	3,660.00
Total Repair & Maintenance	**-**	**-**	**-**	**-**	**-**	**-**	**3,660.00**
Utilities							
7050 - Water/Sewer	2,083.75	2,153.00	69.25	14,404.45	15,071.00	666.55	25,836.00
Total Utilities	**2,083.75**	**2,153.00**	**69.25**	**14,404.45**	**15,071.00**	**666.55**	**25,836.00**
Total Expense	**14,220.10**	**10,071.00**	**(4,149.10)**	**76,002.81**	**79,395.00**	**3,392.19**	**148,420.00**
Operating Net Total	**(1,635.19)**	**2,297.00**	**(3,932.19)**	**11,239.03**	**7,183.00**	**4,056.03**	**-**

Bramble Pointe At Twineagles Residents' Association, Inc.

Statement of Revenues and Expenses 7/1/2024 - 7/31/2024

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Reserve Income							
Revenue							
4590 - Replacement - Interest	6.44	-	6.44	44.21	-	44.21	-
Total Revenue	**6.44**	**-**	**6.44**	**44.21**	**-**	**44.21**	**-**
Total Income	**6.44**	**-**	**6.44**	**44.21**	**-**	**44.21**	**-**
Reserve Net Total	**6.44**	**-**	**6.44**	**44.21**	**-**	**44.21**	**-**
Net Total	**(1,628.75)**	**2,297.00**	**(3,925.75)**	**11,283.24**	**7,183.00**	**4,100.24**	**-**