Monthly Financial Report
Prepared for:

Bramble Pointe At Twineagles Residents' Association, Inc.

10/31/2024

Unaudited

COMMUNITY MANAGER:

Ken Bloom

MAY Management Services, Inc.

Corporate Headquarters
5455 A1A South
St. Augustine, Fl. 32080
904-461-9708

Bramble Pointe At Twineagles Residents' Association, Inc.

Balance Sheet as of 10/31/2024

Assets	Operating	Reserve	Total
Assets			
1110 - CIT- Oper Acct	$76,893.18		$76,893.18
1165 - First Horizon - Reserve MM		$15,245.77	$15,245.77
1188 - First Horizon Operating	$46,654.00		$46,654.00
1210 - Assessments Receivable	$9,375.55		$9,375.55
1610 - Prepaid Insurance	$1,085.50		$1,085.50
1810 - Prepaid Expense	$1,490.00		$1,490.00
Total Assets	**$135,498.23**	**$15,245.77**	**$150,744.00**
Total Assets	**$135,498.23**	**$15,245.77**	**$150,744.00**

Liabilities / Equity	Operating	Reserve	Total
Liability			
2210 - Accounts Payable	$2,090.44		$2,090.44
2211 - Accrued Accounts Payable	$6,586.00		$6,586.00
2220 - Accounts Payable Other	$225.00		$225.00
2230 - Prepaid Assessments	$115.74		$115.74
2305 - Deferred Income	$24,737.00		$24,737.00
Total Liability	**$33,754.18**		**$33,754.18**
Contract Liabilities			
3110 - Replacement - General		$15,184.17	$15,184.17
Total Contract Liabilities		**$15,184.17**	**$15,184.17**
Fund Balances			
3510 - Prior Period Adjustment	($5,737.80)		($5,737.80)
3520 - Prior Years Surplus/Deficit	$64,233.74		$64,233.74
3525 - Capital Contributions	$16,286.54		$16,286.54
3599 - Current Year Surplus/(Deficit)	$26,961.57	$61.60	$27,023.17
Total Fund Balances	**$101,744.05**	**$61.60**	**$101,805.65**
Total Liabilities / Equity	**$135,498.23**	**$15,245.77**	**$150,744.00**

Bramble Pointe At Twineagles Residents' Association, Inc.

Statement of Revenues and Expenses 10/1/2024 - 10/31/2024

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Income							
Revenue							
4110 - Assessments	12,368.00	12,368.00	-	123,683.00	123,683.00	-	148,420.00
4113 - Collection Fees	-	-	-	61.42	-	61.42	-
4114 - Late Fee Income	150.07	-	150.07	948.08	-	948.08	-
4160 - Capital Contribution Income	250.00	-	250.00	500.00	-	500.00	-
4410 - Interest Income	3.32	-	3.32	22.63	-	22.63	-
Total Revenue	**12,771.39**	**12,368.00**	**403.39**	**125,215.13**	**123,683.00**	**1,532.13**	**148,420.00**
Total Income	**12,771.39**	**12,368.00**	**403.39**	**125,215.13**	**123,683.00**	**1,532.13**	**148,420.00**
Operating Expense							
Administrative							
5120 - Insurance	135.87	380.00	244.13	544.91	1,140.00	595.09	1,900.00
5125 - Accounting Fees	-	-	-	2,190.00	2,132.00	(58.00)	2,132.00
5130 - Legal Fees	-	163.00	163.00	4,470.77	1,630.00	(2,840.77)	1,956.00
5135 - Licenses, Permits & Fees	-	-	-	61.25	62.00	.75	62.00
5140 - Management Fees	640.00	640.00	-	5,120.00	6,400.00	1,280.00	7,680.00
5155 - Misc. Contingencies	-	250.00	250.00	-	2,508.00	2,508.00	3,008.00
5160 - Office Supply/Postage/Copies	(23.00)	125.00	148.00	1,442.93	1,250.00	(192.93)	1,500.00
5165 - Miscellaneous Expense	-	13.00	13.00	-	136.00	136.00	162.00
5170 - Website	-	-	-	1,090.00	1,090.00	-	1,090.00
Total Administrative	**752.87**	**1,571.00**	**818.13**	**14,919.86**	**16,348.00**	**1,428.14**	**19,490.00**
Landscaping							
6010 - Landscape Contract	4,400.00	5,441.00	1,041.00	43,132.00	54,410.00	11,278.00	65,292.00
6020 - Landscape Impr/Remediation	-	615.00	615.00	5,472.00	6,150.00	678.00	7,380.00
6025 - Mulch	-	10,310.00	10,310.00	-	10,310.00	10,310.00	10,310.00
6030 - Tree Trimming	(3,000.00)	-	3,000.00	3,750.00	8,400.00	4,650.00	8,400.00
6050 - Irrigation/Pump Maintenance	-	671.00	671.00	6,224.00	6,710.00	486.00	8,052.00
Total Landscaping	**1,400.00**	**17,037.00**	**15,637.00**	**58,578.00**	**85,980.00**	**27,402.00**	**99,434.00**
Repair & Maintenance							
6510 - General Maintenance & Supplies	-	-	-	4,100.00	3,660.00	(440.00)	3,660.00
Total Repair & Maintenance	**-**	**-**	**-**	**4,100.00**	**3,660.00**	**(440.00)**	**3,660.00**
Utilities							
7050 - Water/Sewer	2,080.44	2,153.00	72.56	20,655.70	21,530.00	874.30	25,836.00
Total Utilities	**2,080.44**	**2,153.00**	**72.56**	**20,655.70**	**21,530.00**	**874.30**	**25,836.00**
Total Expense	**4,233.31**	**20,761.00**	**16,527.69**	**98,253.56**	**127,518.00**	**29,264.44**	**148,420.00**
Operating Net Total	**8,538.08**	**(8,393.00)**	**16,931.08**	**26,961.57**	**(3,835.00)**	**30,796.57**	**-**

Bramble Pointe At Twineagles Residents' Association, Inc.

Statement of Revenues and Expenses 10/1/2024 - 10/31/2024

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Reserve Income							
Revenue							
4590 - Replacement - Interest	5.16	-	5.16	61.60	-	61.60	-
Total Revenue	**5.16**	**-**	**5.16**	**61.60**	**-**	**61.60**	**-**
Total Income	**5.16**	**-**	**5.16**	**61.60**	**-**	**61.60**	**-**
Reserve Net Total	**5.16**	**-**	**5.16**	**61.60**	**-**	**61.60**	**-**
Net Total	**8,543.24**	**(8,393.00)**	**16,936.24**	**27,023.17**	**(3,835.00)**	**30,858.17**	**-**