Monthly Financial Report
Prepared for:

Bramble Pointe At Twineagles Residents' Association, Inc.

08/31/2024

Unaudited

COMMUNITY MANAGER:

Ken Bloom

MAY Management Services, Inc.

Corporate Headquarters
5455 A1A South
St. Augustine, Fl. 32080
904-461-9708

Bramble Pointe At Twineagles Residents' Association, Inc.

Balance Sheet as of 8/31/2024

Assets	Operating	Reserve	Total
Assets			
1110 - CIT- Oper Acct	$60,844.76		$60,844.76
1165 - First Horizon - Reserve MM		$15,234.83	$15,234.83
1188 - First Horizon Operating	$46,654.00		$46,654.00
1210 - Assessments Receivable	$7,702.38		$7,702.38
1610 - Prepaid Insurance	$1,357.23		$1,357.23
1810 - Prepaid Expense	$1,490.00		$1,490.00
Total Assets	**$118,048.37**	**$15,234.83**	**$133,283.20**
Total Assets	**$118,048.37**	**$15,234.83**	**$133,283.20**

Liabilities / Equity	Operating	Reserve	Total
Liability			
2210 - Accounts Payable	$6,608.27		$6,608.27
2211 - Accrued Accounts Payable	$2,159.00		$2,159.00
2220 - Accounts Payable Other	$225.00		$225.00
2230 - Prepaid Assessments	$4,555.94		$4,555.94
2305 - Deferred Income	$12,368.00		$12,368.00
Total Liability	**$25,916.21**		**$25,916.21**
Contract Liabilities			
3110 - Replacement - General		$15,184.17	$15,184.17
Total Contract Liabilities		**$15,184.17**	**$15,184.17**
Fund Balances			
3510 - Prior Period Adjustment	($5,737.80)		($5,737.80)
3520 - Prior Years Surplus/Deficit	$64,233.74		$64,233.74
3525 - Capital Contributions	$16,286.54		$16,286.54
3599 - Current Year Surplus/(Deficit)	$17,349.68	$50.66	$17,400.34
Total Fund Balances	**$92,132.16**	**$50.66**	**$92,182.82**
Total Liabilities / Equity	**$118,048.37**	**$15,234.83**	**$133,283.20**

Bramble Pointe At Twineagles Residents' Association, Inc.

Statement of Revenues and Expenses 8/1/2024 - 8/31/2024

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Income							
Revenue							
4110 - Assessments	12,369.00	12,368.00	1.00	98,947.00	98,946.00	1.00	148,420.00
4113 - Collection Fees	-	-	-	61.42	-	61.42	-
4114 - Late Fee Income	85.69	-	85.69	674.47	-	674.47	-
4410 - Interest Income	3.00	-	3.00	16.64	-	16.64	-
Total Revenue	**12,457.69**	**12,368.00**	**89.69**	**99,699.53**	**98,946.00**	**753.53**	**148,420.00**
Total Income	**12,457.69**	**12,368.00**	**89.69**	**99,699.53**	**98,946.00**	**753.53**	**148,420.00**
Operating Expense							
Administrative							
5120 - Insurance	(976.23)	380.00	1,356.23	273.18	380.00	106.82	1,900.00
5125 - Accounting Fees	-	-	-	2,190.00	2,132.00	(58.00)	2,132.00
5130 - Legal Fees	-	163.00	163.00	4,470.77	1,304.00	(3,166.77)	1,956.00
5135 - Licenses, Permits & Fees	-	-	-	61.25	62.00	.75	62.00
5140 - Management Fees	640.00	640.00	-	3,840.00	5,120.00	1,280.00	7,680.00
5155 - Misc. Contingencies	-	250.00	250.00	-	2,008.00	2,008.00	3,008.00
5160 - Office Supply/Postage/Copies	203.98	125.00	(78.98)	1,162.91	1,000.00	(162.91)	1,500.00
5165 - Miscellaneous Expense	-	13.00	13.00	-	110.00	110.00	162.00
5170 - Website	-	-	-	1,090.00	1,090.00	-	1,090.00
Total Administrative	**(132.25)**	**1,571.00**	**1,703.25**	**13,088.11**	**13,206.00**	**117.89**	**19,490.00**
Landscaping							
6010 - Landscape Contract	4,400.00	5,441.00	1,041.00	34,332.00	43,528.00	9,196.00	65,292.00
6020 - Landscape Impr/Remediation	-	615.00	615.00	5,472.00	4,920.00	(552.00)	7,380.00
6025 - Mulch	-	-	-	-	-	-	10,310.00
6030 - Tree Trimming	-	-	-	6,750.00	5,600.00	(1,150.00)	8,400.00
6050 - Irrigation/Pump Maintenance	-	671.00	671.00	6,224.00	5,368.00	(856.00)	8,052.00
Total Landscaping	**4,400.00**	**6,727.00**	**2,327.00**	**52,778.00**	**59,416.00**	**6,638.00**	**99,434.00**
Repair & Maintenance							
6510 - General Maintenance & Supplies	-	-	-	-	-	-	3,660.00
Total Repair & Maintenance	**-**	**-**	**-**	**-**	**-**	**-**	**3,660.00**
Utilities							
7050 - Water/Sewer	2,079.29	2,153.00	73.71	16,483.74	17,224.00	740.26	25,836.00
Total Utilities	**2,079.29**	**2,153.00**	**73.71**	**16,483.74**	**17,224.00**	**740.26**	**25,836.00**
Total Expense	**6,347.04**	**10,451.00**	**4,103.96**	**82,349.85**	**89,846.00**	**7,496.15**	**148,420.00**
Operating Net Total	**6,110.65**	**1,917.00**	**4,193.65**	**17,349.68**	**9,100.00**	**8,249.68**	**-**

Bramble Pointe At Twineagles Residents' Association, Inc.

Statement of Revenues and Expenses 8/1/2024 - 8/31/2024

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Reserve Income							
Revenue							
4590 - Replacement - Interest	6.45	-	6.45	50.66	-	50.66	-
Total Revenue	**6.45**	**-**	**6.45**	**50.66**	**-**	**50.66**	**-**
Total Income	**6.45**	**-**	**6.45**	**50.66**	**-**	**50.66**	**-**
Reserve Net Total	**6.45**	**-**	**6.45**	**50.66**	**-**	**50.66**	**-**
Net Total	**6,117.10**	**1,917.00**	**4,200.10**	**17,400.34**	**9,100.00**	**8,300.34**	**-**