Bramble Point at Twin Eagles
Balance Sheet
As of Oct 2023

	Operating	Reserves	Total
ASSETS			
Current Assets			
Checking/Savings			
1001 · Iberia Checking - Operating	92,953.97	0.00	92,953.97
1101 · Iberia Checking - Reserves	0.00	15,170.98	15,170.98
Total Checking/Savings	92,953.97	15,170.98	108,124.95
Accounts Receivable			
1500 · Accounts Receivable - Owners	10,234.63	0.00	10,234.63
Total Accounts Receivable	10,234.63	0.00	10,234.63
Other Current Assets			
12000 · Undeposited Funds	0.00	0.00	0.00
1501 · Due from Reserves to Operating	0.00	0.00	0.00
1800 · Prepaid Insurance	0.00	0.00	0.00
Total Other Current Assets	0.00	0.00	0.00
Total Current Assets	103,188.60	15,170.98	118,359.58
TOTAL ASSETS	**103,188.60**	**15,170.98**	**118,359.58**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
3200 · Accounts Payable	13,595.07	0.00	13,595.07
Total Accounts Payable	13,595.07	0.00	13,595.07
Other Current Liabilities			
3201 · Due to Operating from Reserves	0.00	0.00	0.00
3210 · Accrued Expenses	0.00	0.00	0.00
3300 · Deferred Income - Bramble Point	24,737.00	0.00	24,737.00
3302 · Unallocated Reserves - Pooling	0.00	15,170.98	15,170.98
Total Other Current Liabilities	24,737.00	15,170.98	39,907.98
Total Current Liabilities	38,332.07	15,170.98	53,503.05
Total Liabilities	38,332.07	15,170.98	53,503.05
Equity			
4200 · Working Fund Contribution	16,286.54	0.00	16,286.54
4999 · Retained Earnings	63,144.76	0.00	63,144.76
Net Income	-14,574.77	0.00	-14,574.77
Total Equity	64,856.53	0.00	64,856.53
TOTAL LIABILITIES & EQUITY	**103,188.60**	**15,170.98**	**118,359.58**

Bramble Point at Twin Eagles
Profit & Loss Budget Performance
October 2023

	Oct 23	Budget	$ Over Budget	Jan - Oct 23	YTD Budget	$ Over Budget	Annual Budget
Income							
5020 · Assessed Income	12,368.00	12,368.00	0.00	123,683.00	123,683.00	0.00	148,420.00
5040 · Late Fees	25.00	0.00	25.00	711.51	0.00	711.51	0.00
5045 · Misc Income	0.00	0.00	0.00	600.00	0.00	600.00	0.00
5046 · Application Fees	0.00	0.00	0.00	100.00	0.00	100.00	0.00
Total Income	12,393.00	12,368.00	25.00	125,094.51	123,683.00	1,411.51	148,420.00
Gross Profit	12,393.00	12,368.00	25.00	125,094.51	123,683.00	1,411.51	148,420.00
Expense							
7000 · Administration							
7001 · Management Fees	615.00	615.00	0.00	6,150.00	6,150.00	0.00	7,380.00
7002 · Office Supplies/Postage	126.67	125.00	1.67	1,129.99	1,250.00	-120.01	1,500.00
7003 · Legal Fees	0.00	163.00	-163.00	120.00	1,630.00	-1,510.00	1,956.00
7004 · Audit/Tax Return	0.00	0.00	0.00	2,075.00	2,030.00	45.00	2,030.00
7006 · License & Fees	0.00	0.00	0.00	61.25	62.00	-0.75	62.00
7007 · Miscellaneous Expenses	0.00	13.00	-13.00	0.00	136.00	-136.00	162.00
7009 · Website	0.00	0.00	0.00	1,040.00	1,090.00	-50.00	1,090.00
Total 7000 · Administration	741.67	916.00	-174.33	10,576.24	12,348.00	-1,771.76	14,180.00
7100 · Landscaping							
7101 · Landscape Maintenance	6,207.92	6,208.00	-0.08	62,079.24	62,080.00	-0.76	74,496.00
7102 · Irrigation Repairs	517.59	671.00	-153.41	8,974.67	6,710.00	2,264.67	8,052.00
7103 · Mulch	9,818.25	9,766.00	52.25	9,818.25	9,766.00	52.25	9,766.00
7104 · Tree Trimming	0.00	0.00	0.00	11,085.00	10,500.00	585.00	10,500.00
7105 · Landscape/Tree Replacement	0.00	615.00	-615.00	8,465.15	6,150.00	2,315.15	7,380.00
Total 7100 · Landscaping	16,543.76	17,260.00	-716.24	100,422.31	95,206.00	5,216.31	110,194.00
7200 · Utilities							
7202 · Water/Sewer	3,259.23	2,050.00	1,209.23	22,908.35	20,500.00	2,408.35	24,600.00
Total 7200 · Utilities	3,259.23	2,050.00	1,209.23	22,908.35	20,500.00	2,408.35	24,600.00
7300 · Insurance							
7301 · General Liability	0.00	0.00	0.00	580.38	1,900.00	-1,319.62	1,900.00
7302 · Directors & Officers	0.00	0.00	0.00	701.00	0.00	701.00	0.00
7303 · Fidelity Bond	0.00	0.00	0.00	381.00	0.00	381.00	0.00
Total 7300 · Insurance	0.00	0.00	0.00	1,662.38	1,900.00	-237.62	1,900.00
7400 · Common Grounds Maintenance							
7401 · Common Grounds Maint.	0.00	0.00	0.00	4,100.00	3,485.00	615.00	3,485.00
Total 7400 · Common Grounds Maintenanc	0.00	0.00	0.00	4,100.00	3,485.00	615.00	3,485.00
8000 · Other Expense							
8001 · Contingency	0.00	-115.00	115.00	0.00	-1,148.00	1,148.00	-1,378.00
8002 · Bad Debt	0.00	250.00	-250.00	0.00	2,500.00	-2,500.00	3,000.00
Total 8000 · Other Expense	0.00	135.00	-135.00	0.00	1,352.00	-1,352.00	1,622.00
Total Expense	20,544.66	20,361.00	183.66	139,669.28	134,791.00	4,878.28	155,981.00
Net Income	**-8,151.66**	**-7,993.00**	**-158.66**	**-14,574.77**	**-11,108.00**	**-3,466.77**	**-7,561.00**