Bramble Point at Twin Eagles
Balance Sheet
As of May 2023

	Operating	Reserves	Total
ASSETS			
Current Assets			
Checking/Savings			
1001 · Iberia Checking - Operating	79,726.89	0.00	79,726.89
1101 · Iberia Checking - Reserves	0.00	15,115.72	15,115.72
Total Checking/Savings	79,726.89	15,115.72	94,842.61
Accounts Receivable			
1500 · Accounts Receivable - Owners	11,880.24	0.00	11,880.24
Total Accounts Receivable	11,880.24	0.00	11,880.24
Other Current Assets			
12000 · Undeposited Funds	0.00	0.00	0.00
1501 · Due from Reserves to Operating	0.00	0.00	0.00
1800 · Prepaid Insurance	0.00	0.00	0.00
Total Other Current Assets	0.00	0.00	0.00
Total Current Assets	91,607.13	15,115.72	106,722.85
TOTAL ASSETS	**91,607.13**	**15,115.72**	**106,722.85**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
3200 · Accounts Payable	6,453.20	0.00	6,453.20
Total Accounts Payable	6,453.20	0.00	6,453.20
Other Current Liabilities			
3201 · Due to Operating from Reserves	0.00	0.00	0.00
3210 · Accrued Expenses	0.00	0.00	0.00
3300 · Deferred Income - Bramble Point	12,369.00	0.00	12,369.00
3302 · Unallocated Reserves - Pooling	0.00	15,115.72	15,115.72
Total Other Current Liabilities	12,369.00	15,115.72	27,484.72
Total Current Liabilities	18,822.20	15,115.72	33,937.92
Total Liabilities	18,822.20	15,115.72	33,937.92
Equity			
4200 · Working Fund Contribution	16,286.54	0.00	16,286.54
4999 · Retained Earnings	63,144.76	0.00	63,144.76
Net Income	-6,646.37	0.00	-6,646.37
Total Equity	72,784.93	0.00	72,784.93
TOTAL LIABILITIES & EQUITY	**91,607.13**	**15,115.72**	**106,722.85**

Bramble Point at Twin Eagles
Profit & Loss Budget Performance
May 2023

	May 23	Budget	$ Over Budget	Jan - May 23	YTD Budget	$ Over Budget	Annual Budget
Income							
5020 · Assessed Income	12,368.00	12,368.00	0.00	61,841.00	61,841.00	0.00	148,420.00
5040 · Late Fees	75.00	0.00	75.00	369.82	0.00	369.82	0.00
5045 · Misc Income	0.00	0.00	0.00	100.00	0.00	100.00	0.00
5046 · Application Fees	100.00	0.00	100.00	100.00	0.00	100.00	0.00
Total Income	12,543.00	12,368.00	175.00	62,410.82	61,841.00	569.82	148,420.00
Gross Profit	12,543.00	12,368.00	175.00	62,410.82	61,841.00	569.82	148,420.00
Expense							
7000 · Administration							
7001 · Management Fees	615.00	615.00	0.00	3,075.00	3,075.00	0.00	7,380.00
7002 · Office Supplies/Postage	104.44	125.00	-20.56	563.35	625.00	-61.65	1,500.00
7003 · Legal Fees	0.00	163.00	-163.00	120.00	815.00	-695.00	1,956.00
7004 · Audit/Tax Return	0.00	0.00	0.00	2,075.00	2,030.00	45.00	2,030.00
7006 · License & Fees	0.00	0.00	0.00	61.25	62.00	-0.75	62.00
7007 · Miscellaneous Expenses	0.00	13.00	-13.00	0.00	71.00	-71.00	162.00
7009 · Website	1,040.00	1,090.00	-50.00	1,040.00	1,090.00	-50.00	1,090.00
Total 7000 · Administration	1,759.44	2,006.00	-246.56	6,934.60	7,768.00	-833.40	14,180.00
7100 · Landscaping							
7101 · Landscape Maintenance	6,207.93	6,208.00	-0.07	31,039.61	31,040.00	-0.39	74,496.00
7102 · Irrigation Repairs	366.08	671.00	-304.92	3,461.33	3,355.00	106.33	8,052.00
7103 · Mulch	0.00	0.00	0.00	0.00	0.00	0.00	9,766.00
7104 · Tree Trimming	2,970.00	2,100.00	870.00	8,445.00	8,400.00	45.00	10,500.00
7105 · Landscape/Tree Replacement	1,059.00	615.00	444.00	7,583.85	3,075.00	4,508.85	7,380.00
Total 7100 · Landscaping	10,603.01	9,594.00	1,009.01	50,529.79	45,870.00	4,659.79	110,194.00
7200 · Utilities							
7202 · Water/Sewer	2,359.14	2,050.00	309.14	11,012.42	10,250.00	762.42	24,600.00
Total 7200 · Utilities	2,359.14	2,050.00	309.14	11,012.42	10,250.00	762.42	24,600.00
7300 · Insurance							
7301 · General Liability	0.00	0.00	0.00	580.38	0.00	580.38	1,900.00
Total 7300 · Insurance	0.00	0.00	0.00	580.38	0.00	580.38	1,900.00
7400 · Common Grounds Maintenance							
7401 · Common Grounds Maint.	0.00	0.00	0.00	0.00	0.00	0.00	3,485.00
Total 7400 · Common Grounds Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	3,485.00
8000 · Other Expense							
8001 · Contingency	0.00	-115.00	115.00	0.00	-573.00	573.00	-1,378.00
8002 · Bad Debt	0.00	250.00	-250.00	0.00	1,250.00	-1,250.00	3,000.00
Total 8000 · Other Expense	0.00	135.00	-135.00	0.00	677.00	-677.00	1,622.00
Total Expense	14,721.59	13,785.00	936.59	69,057.19	64,565.00	4,492.19	155,981.00
Net Income	-2,178.59	-1,417.00	-761.59	-6,646.37	-2,724.00	-3,922.37	-7,561.00