Bramble Point at Twin Eagles
Balance Sheet
As of Aug 2023

	Operating	Reserves	Total
ASSETS			
Current Assets			
Checking/Savings			
1001 · Iberia Checking - Operating	85,050.05	0.00	85,050.05
1101 · Iberia Checking - Reserves	0.00	15,151.98	15,151.98
Total Checking/Savings	85,050.05	15,151.98	100,202.03
Accounts Receivable			
1500 · Accounts Receivable - Owners	6,661.93	0.00	6,661.93
Total Accounts Receivable	6,661.93	0.00	6,661.93
Other Current Assets			
12000 · Undeposited Funds	0.00	0.00	0.00
1501 · Due from Reserves to Operating	0.00	0.00	0.00
1800 · Prepaid Insurance	0.00	0.00	0.00
Total Other Current Assets	0.00	0.00	0.00
Total Current Assets	91,711.98	15,151.98	106,863.96
TOTAL ASSETS	**91,711.98**	**15,151.98**	**106,863.96**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
3200 · Accounts Payable	1,840.11	0.00	1,840.11
Total Accounts Payable	1,840.11	0.00	1,840.11
Other Current Liabilities			
3201 · Due to Operating from Reserves	0.00	0.00	0.00
3210 · Accrued Expenses	0.00	0.00	0.00
3300 · Deferred Income - Bramble Point	12,369.00	0.00	12,369.00
3302 · Unallocated Reserves - Pooling	0.00	15,151.98	15,151.98
Total Other Current Liabilities	12,369.00	15,151.98	27,520.98
Total Current Liabilities	14,209.11	15,151.98	29,361.09
Total Liabilities	14,209.11	15,151.98	29,361.09
Equity			
4200 · Working Fund Contribution	16,286.54	0.00	16,286.54
4999 · Retained Earnings	63,144.76	0.00	63,144.76
Net Income	-1,928.43	0.00	-1,928.43
Total Equity	77,502.87	0.00	77,502.87
TOTAL LIABILITIES & EQUITY	**91,711.98**	**15,151.98**	**106,863.96**

Bramble Point at Twin Eagles
Profit & Loss Budget Performance
August 2023

	Aug 23	Budget	$ Over Budget	Jan - Aug 23	YTD Budget	$ Over Budget	Annual Budget
Income							
5020 · Assessed Income	12,368.00	12,368.00	0.00	98,946.00	98,946.00	0.00	148,420.00
5040 · Late Fees	0.00	0.00	0.00	686.51	0.00	686.51	0.00
5045 · Misc Income	0.00	0.00	0.00	600.00	0.00	600.00	0.00
5046 · Application Fees	0.00	0.00	0.00	100.00	0.00	100.00	0.00
Total Income	12,368.00	12,368.00	0.00	100,332.51	98,946.00	1,386.51	148,420.00
Gross Profit	12,368.00	12,368.00	0.00	100,332.51	98,946.00	1,386.51	148,420.00
Expense							
7000 · Administration							
7001 · Management Fees	615.00	615.00	0.00	4,920.00	4,920.00	0.00	7,380.00
7002 · Office Supplies/Postage	103.06	125.00	-21.94	901.43	1,000.00	-98.57	1,500.00
7003 · Legal Fees	0.00	163.00	-163.00	120.00	1,304.00	-1,184.00	1,956.00
7004 · Audit/Tax Return	0.00	0.00	0.00	2,075.00	2,030.00	45.00	2,030.00
7006 · License & Fees	0.00	0.00	0.00	61.25	62.00	-0.75	62.00
7007 · Miscellaneous Expenses	0.00	13.00	-13.00	0.00	110.00	-110.00	162.00
7009 · Website	0.00	0.00	0.00	1,040.00	1,090.00	-50.00	1,090.00
Total 7000 · Administration	718.06	916.00	-197.94	9,117.68	10,516.00	-1,398.32	14,180.00
7100 · Landscaping							
7101 · Landscape Maintenance	6,207.92	6,208.00	-0.08	49,663.39	49,664.00	-0.61	74,496.00
7102 · Irrigation Repairs	0.00	671.00	-671.00	6,478.05	5,368.00	1,110.05	8,052.00
7103 · Mulch	0.00	0.00	0.00	0.00	0.00	0.00	9,766.00
7104 · Tree Trimming	0.00	2,100.00	-2,100.00	8,445.00	10,500.00	-2,055.00	10,500.00
7105 · Landscape/Tree Replacement	0.00	615.00	-615.00	8,465.15	4,920.00	3,545.15	7,380.00
Total 7100 · Landscaping	6,207.92	9,594.00	-3,386.08	73,051.59	70,452.00	2,599.59	110,194.00
7200 · Utilities							
7202 · Water/Sewer	1,840.11	2,050.00	-209.89	18,429.29	16,400.00	2,029.29	24,600.00
Total 7200 · Utilities	1,840.11	2,050.00	-209.89	18,429.29	16,400.00	2,029.29	24,600.00
7300 · Insurance							
7301 · General Liability	0.00	0.00	0.00	580.38	0.00	580.38	1,900.00
7302 · Directors & Officers	701.00	0.00	701.00	701.00	0.00	701.00	0.00
7303 · Fidelity Bond	381.00	0.00	381.00	381.00	0.00	381.00	0.00
Total 7300 · Insurance	1,082.00	0.00	1,082.00	1,662.38	0.00	1,662.38	1,900.00
7400 · Common Grounds Maintenance							
7401 · Common Grounds Maint.	0.00	0.00	0.00	0.00	0.00	0.00	3,485.00
Total 7400 · Common Grounds Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	3,485.00
8000 · Other Expense							
8001 · Contingency	0.00	-115.00	115.00	0.00	-918.00	918.00	-1,378.00
8002 · Bad Debt	0.00	250.00	-250.00	0.00	2,000.00	-2,000.00	3,000.00
Total 8000 · Other Expense	0.00	135.00	-135.00	0.00	1,082.00	-1,082.00	1,622.00
Total Expense	9,848.09	12,695.00	-2,846.91	102,260.94	98,450.00	3,810.94	155,981.00
Net Income	**2,519.91**	**-327.00**	**2,846.91**	**-1,928.43**	**496.00**	**-2,424.43**	**-7,561.00**