Bramble Point at Twin Eagles
Balance Sheet
As of May 2022

	May 2022	Reserves	Total
ASSETS			
Current Assets			
Checking/Savings			
1001 · Iberia Checking - Operating	80,724.65	0.00	80,724.65
1101 · Iberia Checking - Reserves	0.00	15,067.79	15,067.79
Total Checking/Savings	80,724.65	15,067.79	95,792.44
Accounts Receivable			
1500 · Accounts Receivable - Owners	10,905.00	0.00	10,905.00
Total Accounts Receivable	10,905.00	0.00	10,905.00
Other Current Assets			
12000 · Undeposited Funds	0.00	0.00	0.00
1501 · Due from Reserves to Operating	0.00	0.00	0.00
1800 · Prepaid Insurance	0.00	0.00	0.00
Total Other Current Assets	0.00	0.00	0.00
Total Current Assets	91,629.65	15,067.79	106,697.44
TOTAL ASSETS	**91,629.65**	**15,067.79**	**106,697.44**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
3200 · Accounts Payable	6,090.00	0.00	6,090.00
Total Accounts Payable	6,090.00	0.00	6,090.00
Other Current Liabilities			
3201 · Due to Operating from Reserves	0.00	0.00	0.00
3210 · Accrued Expenses	0.00	0.00	0.00
3300 · Deferred Income - Bramble Point	12,369.00	0.00	12,369.00
3302 · Unallocated Reserves - Pooling	0.00	15,067.79	15,067.79
Total Other Current Liabilities	12,369.00	15,067.79	27,436.79
Total Current Liabilities	18,459.00	15,067.79	33,526.79
Total Liabilities	18,459.00	15,067.79	33,526.79
Equity			
4200 · Working Fund Contribution	16,286.54	0.00	16,286.54
4999 · Retained Earnings	54,566.84	0.00	54,566.84
Net Income	2,317.27	0.00	2,317.27
Total Equity	73,170.65	0.00	73,170.65
TOTAL LIABILITIES & EQUITY	**91,629.65**	**15,067.79**	**106,697.44**

Bramble Point at Twin Eagles
Profit & Loss Budget Performance
May 2022

	May 22	Budget	$ Over Budget	Jan - May 22	YTD Budget	$ Over Budget	Annual Budget
Income							
5020 · Assessed Income	12,368.00	12,368.00	0.00	61,841.00	61,840.00	1.00	148,416.00
5040 · Late Fees	0.00	0.00	0.00	25.00	0.00	25.00	0.00
5045 · Misc Income	500.00	0.00	500.00	1,000.00	0.00	1,000.00	0.00
Total Income	12,868.00	12,368.00	500.00	62,866.00	61,840.00	1,026.00	148,416.00
Gross Profit	12,868.00	12,368.00	500.00	62,866.00	61,840.00	1,026.00	148,416.00
Expense							
7000 · Administration							
7001 · Management Fees	597.00	597.00	0.00	2,985.00	2,985.00	0.00	7,164.00
7002 · Office Supplies/Postage	417.75	125.00	292.75	880.59	625.00	255.59	1,500.00
7003 · Legal Fees	1,025.00	163.00	862.00	3,110.00	817.00	2,293.00	1,958.00
7004 · Audit/Tax Return	0.00	0.00	0.00	1,970.00	1,970.00	0.00	1,970.00
7006 · License & Fees	0.00	0.00	0.00	61.25	62.00	-0.75	62.00
7007 · Miscellaneous Expenses	0.00	13.00	-13.00	0.00	64.00	-64.00	155.00
Total 7000 · Administration	2,039.75	898.00	1,141.75	9,006.84	6,523.00	2,483.84	12,809.00
7100 · Landscaping							
7101 · Landscape Maintenance	5,912.31	5,914.00	-1.69	29,561.55	29,570.00	-8.45	70,968.00
7102 · Irrigation Repairs	328.00	671.00	-343.00	2,343.42	3,355.00	-1,011.58	8,052.00
7103 · Mulch	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
7104 · Tree Trimming	6,145.00	0.00	6,145.00	7,195.00	4,200.00	2,995.00	8,400.00
7105 · Landscape/Tree Replacement	0.00	615.00	-615.00	1,540.61	3,075.00	-1,534.39	7,380.00
Total 7100 · Landscaping	12,385.31	7,200.00	5,185.31	40,640.58	40,200.00	440.58	103,800.00
7200 · Utilities							
7202 · Water/Sewer	1,745.96	2,050.00	-304.04	10,141.56	10,250.00	-108.44	24,600.00
Total 7200 · Utilities	1,745.96	2,050.00	-304.04	10,141.56	10,250.00	-108.44	24,600.00
7300 · Insurance							
7301 · General Liability	0.00	0.00	0.00	539.75	0.00	539.75	2,100.00
Total 7300 · Insurance	0.00	0.00	0.00	539.75	0.00	539.75	2,100.00
7400 · Common Grounds Maintenance							
7401 · Common Grounds Maint.	110.00	0.00	110.00	220.00	0.00	220.00	3,485.00
Total 7400 · Common Grounds Maintenance	110.00	0.00	110.00	220.00	0.00	220.00	3,485.00
8000 · Other Expense							
8001 · Contingency	0.00	0.00	0.00	0.00	0.00	0.00	-1,378.00
8002 · Bad Debt	0.00	250.00	-250.00	0.00	1,250.00	-1,250.00	3,000.00
Total 8000 · Other Expense	0.00	250.00	-250.00	0.00	1,250.00	-1,250.00	1,622.00
Total Expense	16,281.02	10,398.00	5,883.02	60,548.73	58,223.00	2,325.73	148,416.00
Net Income	-3,413.02	1,970.00	-5,383.02	2,317.27	3,617.00	-1,299.73	0.00