Bramble Point at Twin Eagles
Balance Sheet
As of July 2022

	July 2022	Reserves	Total
ASSETS			
Current Assets			
Checking/Savings			
1001 · Iberia Checking - Operating	93,434.16	0.00	93,434.16
1101 · Iberia Checking - Reserves	0.00	15,068.03	15,068.03
Total Checking/Savings	93,434.16	15,068.03	108,502.19
Accounts Receivable			
1500 · Accounts Receivable - Owners	13,891.49	0.00	13,891.49
Total Accounts Receivable	13,891.49	0.00	13,891.49
Other Current Assets			
12000 · Undeposited Funds	0.00	0.00	0.00
1501 · Due from Reserves to Operating	0.00	0.00	0.00
1800 · Prepaid Insurance	0.00	0.00	0.00
Total Other Current Assets	0.00	0.00	0.00
Total Current Assets	107,325.65	15,068.03	122,393.68
TOTAL ASSETS	**107,325.65**	**15,068.03**	**122,393.68**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
3200 · Accounts Payable	1,845.29	0.00	1,845.29
Total Accounts Payable	1,845.29	0.00	1,845.29
Other Current Liabilities			
3201 · Due to Operating from Reserves	0.00	0.00	0.00
3210 · Accrued Expenses	0.00	0.00	0.00
3300 · Deferred Income - Bramble Point	24,737.00	0.00	24,737.00
3302 · Unallocated Reserves - Pooling	0.00	15,068.03	15,068.03
Total Other Current Liabilities	24,737.00	15,068.03	39,805.03
Total Current Liabilities	26,582.29	15,068.03	41,650.32
Total Liabilities	26,582.29	15,068.03	41,650.32
Equity			
4200 · Working Fund Contribution	16,286.54	0.00	16,286.54
4999 · Retained Earnings	54,566.84	0.00	54,566.84
Net Income	9,889.98	0.00	9,889.98
Total Equity	80,743.36	0.00	80,743.36
TOTAL LIABILITIES & EQUITY	**107,325.65**	**15,068.03**	**122,393.68**

Bramble Point at Twin Eagles
Profit & Loss Budget Performance
July 2022

	Jul 22	Budget	$ Over Budget	Jan - Jul 22	YTD Budget	$ Over Budget	Annual Budget
Income							
5020 · Assessed Income	12,368.00	12,368.00	0.00	86,578.00	86,576.00	2.00	148,416.00
5040 · Late Fees	0.00	0.00	0.00	296.54	0.00	296.54	0.00
5045 · Misc Income	0.00	0.00	0.00	1,100.00	0.00	1,100.00	0.00
Total Income	12,368.00	12,368.00	0.00	87,974.54	86,576.00	1,398.54	148,416.00
Gross Profit	12,368.00	12,368.00	0.00	87,974.54	86,576.00	1,398.54	148,416.00
Expense							
7000 · Administration							
7001 · Management Fees	597.00	597.00	0.00	4,179.00	4,179.00	0.00	7,164.00
7002 · Office Supplies/Postage	139.30	125.00	14.30	1,131.36	875.00	256.36	1,500.00
7003 · Legal Fees	0.00	163.00	-163.00	3,110.00	1,143.00	1,967.00	1,958.00
7004 · Audit/Tax Return	0.00	0.00	0.00	1,970.00	1,970.00	0.00	1,970.00
7006 · License & Fees	0.00	0.00	0.00	61.25	62.00	-0.75	62.00
7007 · Miscellaneous Expenses	0.00	13.00	-13.00	0.00	90.00	-90.00	155.00
Total 7000 · Administration	736.30	898.00	-161.70	10,451.61	8,319.00	2,132.61	12,809.00
7100 · Landscaping							
7101 · Landscape Maintenance	5,912.31	5,914.00	-1.69	41,386.17	41,398.00	-11.83	70,968.00
7102 · Irrigation Repairs	168.62	671.00	-502.38	2,716.71	4,697.00	-1,980.29	8,052.00
7103 · Mulch	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
7104 · Tree Trimming	0.00	0.00	0.00	7,195.00	4,200.00	2,995.00	8,400.00
7105 · Landscape/Tree Replacement	973.00	615.00	358.00	2,983.61	4,305.00	-1,321.39	7,380.00
Total 7100 · Landscaping	7,053.93	7,200.00	-146.07	54,281.49	54,600.00	-318.51	103,800.00
7200 · Utilities							
7202 · Water/Sewer	0.00	2,050.00	-2,050.00	12,146.08	14,350.00	-2,203.92	24,600.00
Total 7200 · Utilities	0.00	2,050.00	-2,050.00	12,146.08	14,350.00	-2,203.92	24,600.00
7300 · Insurance							
7301 · General Liability	0.00	0.00	0.00	486.38	0.00	486.38	2,100.00
Total 7300 · Insurance	0.00	0.00	0.00	486.38	0.00	486.38	2,100.00
7400 · Common Grounds Maintenance							
7401 · Common Grounds Maint.	499.00	0.00	499.00	719.00	0.00	719.00	3,485.00
Total 7400 · Common Grounds Maintenance	499.00	0.00	499.00	719.00	0.00	719.00	3,485.00
8000 · Other Expense							
8001 · Contingency	0.00	0.00	0.00	0.00	0.00	0.00	-1,378.00
8002 · Bad Debt	0.00	250.00	-250.00	0.00	1,750.00	-1,750.00	3,000.00
Total 8000 · Other Expense	0.00	250.00	-250.00	0.00	1,750.00	-1,750.00	1,622.00
Total Expense	8,289.23	10,398.00	-2,108.77	78,084.56	79,019.00	-934.44	148,416.00
Net Income	**4,078.77**	**1,970.00**	**2,108.77**	**9,889.98**	**7,557.00**	**2,332.98**	**0.00**